STATE OF WASHINGTON



OFFICE OF INSURANCE COMMISSIONER

BEFORE THE INSURANCE COMMISSIONER OF THE STATE OF WASHINGTON

In the Matter of) No. D 01 - 109

ORDER NOT TO

) ISSUE, RENEW, OR Maureen A. McGowan, REINSTATE LICENSE

Licensee.

To: Maureen A. McGowan

9218 57th Ave. SW #B202 Lakewood, WA 98499

And To:

Licensing Division Insurance Commissioner's Office Olympia, WA 98504

IT IS ORDERED AND YOU ARE HEREBY NOTIFIED that no insurance agent's or solicitor's license shall be renewed, reinstated, or issued to Maureen A. McGowan (the "former" licensee) and no appointment or affiliation of the former licensee as an agent will be accepted, until further order of the Commissioner.

THIS ORDER IS BASED ON THE FOLLOWING:

The former licensee was licensed as a resident Life and Disability agent from July 23, 1996 to August 8, 2001, when said license expired.

The former licensee has been convicted by final judgement of Felony Securities Fraud. The conduct leading to this conviction shows that the former licensee is not qualified to be licensed.

By this conduct, the former licensee has demonstrated herself to be untrustworthy and a source of injury and loss to the public and not qualified to be licensed as an insurance agent or solicitor. This refusal to renew, reinstate, or reissue a license is pursuant to RCW 48.17.070 and RCW 48.17.530(1)(b), (d), (g), and (h).

NOTICE TO THE FORMER LICENSEE CONCERNING YOUR RIGHT TO A HEARING. You have a right to demand a hearing pursuant to RCW 48.04.010 if aggrieved by this act of the Commissioner. Please note that a detailed summary of your right to contest this Order is attached. Briefly, if you are aggrieved by this Order, RCW 48.04.010 permits you to demand a hearing. Pursuant to that statute and others: You must demand a hearing, in writing, within 90 days after the date of this Order, which is the day it was mailed to you, or you will waive your right to a hearing. Your demand for a hearing must specify briefly the reasons why you think this Order should be changed. Upon receipt of your demand for hearing, you will be contacted by an assistant of the Chief Hearing Officer to schedule a teleconference with you and the Insurance Commissioner's Office to discuss the hearing and the procedures to be followed.

Please send any demand for hearing to Insurance Commissioner, attention Scott Jarvis, Deputy Insurance Commissioner, Office of the Insurance Commissioner, P.O. Box 40257, Olympia, WA 98504-0257.

ENTERED AT LACEY, WASHINGTON, this 14th day of November, 2001.

MIKE KREIDLER Insurance Commissioner

Ву

SCOTT JARVIS Deputy Commissioner

Investigator: Tom Talarico